

# **2019-2020 ANNUAL REPORT**

We are committed to ALL Colorado students acquiring the knowledge and skills necessary to make informed decisions in their personal, professional and civic lives.

# STATE INITIATIVE

Economic Literacy Colorado educated 544 teachers in the second year of MoneyWi\$er Personal Finance for Teachers, a three-year initiative funded by the Colorado Attorney General's Office.

These workshops, designed to enrich teachers personally and professionally, were delivered remotely this year and developed in collaboration with the AG's Office, Colorado Department of Education and Colorado Jump\$tart Coalition.

# **PROGRAM OUTCOMES**

Teachers attended EconLitCo programs

Teachers attended for the first time

School districts reached out of 178



Instructional hours delivered 1,502 more than '18-'19



Students impacted







### **2020 YOUNG ECONOMIST** SCHOLARSHIP WINNER

"Economics has helped me to recognize how decisions impact every person's financial stability and it is more evident now than ever. Every decision that I or a consumer makes will set off an economic chain reaction."

Alexis Mondgragon, Antonito High School South Conejos District

# **TEACHER RESULTS**

of teachers said the EconLitCo class made them a more effective teacher

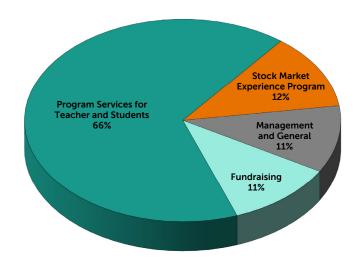
of teachers said, based on their class experience with EconLitCo, they would enroll in another class



## '19-'20 SOURCES OF REVENUE

# Contributions 42% Contract Services & Government Grants 32% Special Events 20% In-Kind Contributions Program Fees & Publications

# '19-'20 SOURCES OF EXPENSES



# **CONTRIBUTIONS**

#### **BENEFACTORS \$25.000 AND OVER**

Adolph Coors Foundation Attorney General's Office of the State of Colorado

1%

Bellco Credit Union
Daniels Fund
Lanny and Sharon Martin

#### **MAJOR DONORS**

ALPS/DST Systems, Laton Spahr Marcy and Bruce Benson Council for Economic Education Terry Considine and Family Brian and Caryn Deevy Meg and Jamie Duke El Pomar Foundation Fidelity Investments

FirstBank Holding Company
Buz and Sherri Koelbel
Mike and Gloria Komppa
Pete Morgan Foundation
Rollie R. Kelley Family
Foundation
PDC Energy
Sturm Family Foundation
WJD Foundation

# 2020 KOELBEL ENTERPRISING TEACHER OF THE YEAR WINNER

"Whether a child I teach grows up to be a doctor, architect, chef, office manager, or grocery store clerk, they are each going to have financial resources to manage. I strive to provide relevant, engaging lessons on how money works and how to control your money, not be controlled by it."

- Charles Kastens, Mission Viejo Elementary School, Aurora



# **BOARD OF DIRECTORS**

#### Chair

Chris Hammond West Elk Partners

#### Vice Chair

Sandy Shoemaker Plante Moran

#### <u>Treasurer</u>

Sloan Smith Innovest Portfolio Solutions

#### **Secretary**

Lisa Cashman Vectra Bank Colorado

#### **Members**

Will Brennan Stordahl Capital Management

#### Pat Bridges

Tri-State

Eric Bush Goldman Sachs

David Colson (2019) Vitamin Cottage

Peter J. Coors MillerCoors

**David Ettenger**Bow River Capital Partners

Ryan Harris Altitude Sports Radio

Roger Hudson The Hudson Firm

**Taylor Merritt (2019)**Merritt Aluminum Products Co.

Sandra Michel AMG National Trust Bank

Jenny Pettit

St. Vrain Valley School District

#### Brooks Rarden

US Bank

Christyle Russell Style Russell, LLC

Bill Schuck
The Schuck Corporation

Laton Spahr ALPS

Todd Vanosdoll FirstBank Holding Company

#### Ex Officio

Stephanie Hartman, Ph.D.
Co. Department of Education

#### **ADAM SMITH CIRCLE**

#### Co-Chairs

Walter (Buz) Koelbel, Jr. Koelbel & Company

#### Co-Chair

Sherri Koelbel Community Leader

#### **ELC STAFF**

President and CEO
Debbie Pierce

<u>Development Director</u> Amanda Dixon

Program Director
Jay LeBlanc

Office Manager Cheryl Haggard

SME Coordinator Brian Le Blanc