



## Economics and Personal Finance Calendar Contest

# KEY CONCEPTS BY GRADE-LEVEL

Aligned to Grade Level Expectations (GLE) in the Colorado Academic Standards

GRADE LEVEL	PFL CONCEPT	GLE
P	Money	2
K	Wants	2
1	Short term goals	2
2	Decision-Making	2
2	Financial decisions/goals	2
3	Short-term financial goals	2
3	Income	2
3	Borrowing	2
4	Choice	2
4	Opportunity cost	2
4	Financial risk	2
5	Checking accounts	2
5	Savings accounts	2
5	Investments	2
5	Loans	2
6	Saving / Investing	2
7	Resources (distribution of)	2
7	Taxes	2
7	Supply & demand	2
8	Credit	2
8	Debt	2
8	Credit history	2

GRADE LEVEL	ECONOMIC CONCEPT	GLE
P	Wants / needs	1
K	Ownership	1
1	Goods & services	1
2	Scarcity	1
2	Resources	1
3	Producers	1
3	Consumers	1
3	Trade / Barter	1
4	Incentives (positive and negative)	1
4	Productive resources (Evidence Outcomes)	1
		1
5	Financial institutions	1
5	Capitalist market economy	1
6	Economic systems (market, command)	1
7	Supply & demand	1
7	Role of Profit (in a market economy)	1
8	Economic freedom	1
8	Free trade	1
8	Comparative advantage	1